Showing: liabilities by M/s. Merind and M/s. Glaxo

2248. SHRI BEKAL UTSAHl: Will the PRIME MINISTER be pleased to refer the answer to Unstarred Question 3113 given in the Rajya Sabha on 19th December, 1991 and state:

(a) whether it is a fact that M/s. Merind and M/s. Glaxo who have shown a liability of Rs. 35.72 crores as part liability in their annual re ports are yet to pay these amounts into DPEA;

(b) whether it is a fact that they have saved tax in crores by showing *his liability in the balance sheet;

(c) whether it is a fact that these companies have manipulated their balance sheets and generated black money also;

(d) what steps have been taken to investigate the matter and recover the amounts due from them;

(e) whether it is a fact that Government are receiving their balance sheets; and

(f) if so, what is the position in respect of due amount towards DPEA during the last three years, year-wise indicated in the balance sheet of each of these companies?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI CHTNTA MOHAN); (a) Yes, Sir.

(b) to (d) A copy of the Question has been forwarded to Ministry of Finance for appropriate action.

(e) and (f) The position in respect of amount due into DPEA during the last three years, year-wise indicated in the balance sheet of M/s. Glaxo and M/s. Merind is as follows:—

(Rupees/lakhs)

Year	Glsxo	Merind
1988-89	1111.75	Nil
1989-90	408.63	Nil
1990-91	408.63	Nil

Price rise in formulations

2249. SHRI ASHOK NATH VERMA;

SHRI H. HANUMAN-THAPPA:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that after taking over by the new Government the prices have risen by 50 per cent;

(b) whether it is a fact that the prices are going to rise further on account of involvement of the bureaucrats;

(c) whether it is a fact that in a number of cases increases in prices are fake and not genuine;

(d) what steps has been taken to eliminate fake price increases to give relief to the common man; and

(e) what are the names of formulations whose prices have gone up by more than 50 per cent after April, 1991, earlier and present price of each and percentage of increase?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI CHINTA MOHAN). (a) and (e) It is not correct as far as price controlled formulations under the Third Schedule of DPCO 1987 are concerned. However, in case of formulations outside price control, the increase of this order has taken place in some cases specially where these have been imported in finished forrn or where the import content is high.

(b) No, Sir.

(c) and (d) The prices of scheduled formulations are fixed in accordance with the provision pf DPCO, 1987, as per a formula and on *the* basis of fixed norms and after obtaining the recommendations of the BICP which is an expert body of the